

CREDIT ACCOUNT APPLICATION

Thank you for choosing ASEAN Cargo. Please complete all sections in full and sign where indicated. Fields marked * are required. You can type directly into this PDF, then return the completed form to us by email. Standard credit terms are net 14 days from date of invoice.

BEFORE YOU BEGIN — please have these ready:

- ✓ Your ABN / ACN
- ✓ Two guarantor IDs

- ✓ Business & bank account details
- ✓ Three trade references (6+ months)

1. BUSINESS (APPLICANT) DETAILS

Legal / registered name *			
Trading name (if different)			
Business type *	☐ Sole Proprietor	☐ Partnership	☐ Company
	☐ Trust		
ABN *		ACN	
GST registered? *	☐ Yes	☐ No	Date commenced trading
Nature of business / industry			
Registered office address			
Postal address			
Trading / physical address			
Delivery address (for freight)			
Website			

2. ACCOUNTS CONTACT & BANKING

Accounts contact name *			
Position		Phone *	
Accounts email *			
Bank name		Account name	
BSB number		Account number	

3. CREDIT REQUIREMENTS

Estimated monthly credit for freight

AU\$

Estimated weekly credit for duty / GST

AU\$

Total credit limit requested

AU\$

☐ I acknowledge ASEAN's standard payment terms of net 14 days from date of invoice.

4. GUARANTOR DETAILS

Each guarantor must be an owner or director of the applicant. Personal guarantee details are used for credit assessment.

Guarantor 1

Full name *

Role

☐

Owner

☐

Director

Date of birth

Driver's licence no.

Home address

Phone

Email

Guarantor 2

Full name *

Role

☐

Owner

☐

Director

Date of birth

Driver's licence no.

Home address

Phone

Email

5. TRADE REFERENCES

Referees must have a current trading relationship of at least 6 months with the applicant.

Reference 1

Company

Contact

Phone

Email

Reference 2

Company

Contact

Phone

Email

Reference 3

Company

Contact

Phone

Email

6. ACCEPTANCE OF CREDIT ACCOUNT TERMS

I, , accept and warrant that:

PRINT NAME

PRINT POSITION

1. I am the authorised representative of the Applicant, and I am authorised to make this application on the Applicant's behalf;
2. The information supplied to ASEAN Cargo Pty Ltd (ABN 32 139 394 451) (ASEAN) in this application is true and correct, and will form the basis of ASEAN's decision to extend credit facilities to the Applicant;
3. I have read and accepted ASEAN's standard terms and conditions (available under the "Resources" tab at www.asean.com.au), and accept that any services provided by ASEAN to the Applicant will be subject to ASEAN's standard terms and conditions;
4. Each Guarantor is an owner / director of the Applicant, and each Guarantor will provide ASEAN with a personal guarantee in the form attached to this Application, jointly and severally guaranteeing all monies payable by the Applicant to ASEAN from time to time;
5. ASEAN's usual payment terms require payment upon request. Where ASEAN extends credit to an Applicant, credit terms for fees are services are net 14 days from date of invoice. Disbursements incurred by ASEAN must be reimbursed by the Applicant immediately upon request.
6. ASEAN may refuse, withdraw, or modify the terms of any credit facility extended to the Applicant:
 - a. where the Applicant is in breach of these credit account terms, ASEAN's standard terms and conditions; or
 - b. where the Applicant is insolvent or is placed under external administration; or
 - c. at any time, by giving 14 days' notice to the Applicant.
7. In the event of a change in ownership, directors, retirement of a partner change in trustee or any other changes to the business or corporate structure of the Applicant, the Applicant will notify ASEAN in writing within 7 days of the change.
8. ASEAN is authorised to obtain from, or give to, a credit reporting agency or other credit provider, information (including personal information) about the Applicant as to the liabilities of the Applicant including but not limited to credit worthiness, credit history and credit capacity that the credit reporting agency or credit provider is able to give or receive under the Privacy Act 1988 (Cth) (credit information).
9. ASEAN is authorised to use the credit information for any of the following purposes:
 - a. to assess the Applicant's credit application;
 - b. to notify other credit providers of a default by the Applicant or a Guarantor;
 - c. to exchange information with other credit providers as to the liabilities of the Applicant or a Guarantor, including any application made by the Applicant, and whether the Applicant or a Guarantor is in default of any of their liabilities; and
 - d. to assess the credit worthiness of the Applicant and a Guarantor.

Signed

Date

DEED OF GUARANTEE AND INDEMNITY

This deed is made by the person named and signing as guarantor below (Guarantor) in favour of ASEAN Cargo Pty Ltd (ABN 32 139 394451) (ASEAN) on the following terms. This guarantee is provided in consideration of ASEAN agreeing with the applicant specified below (Applicant) to provide the credit facilities set out in the Applicant's Credit Application with ASEAN.

1. Guarantee

The Guarantor irrevocably and unconditionally guarantees to ASEAN the due and punctual performance of all present and future obligations and payment of all present and future liabilities of the Applicant under the Credit Application or ASEAN's standard terms and conditions and must on demand by ASEAN perform those obligations or pay those liabilities if the Applicant fails to do so.

2. Indemnity

As a separate and independent obligation from those contained in clause 1, the Guarantor indemnifies ASEAN from and against (and must pay ASEAN on demand for the amount of) any liability, loss, cost, liability, damage, expense, claim, demand, action or proceeding of any kind suffered or incurred by ASEAN arising directly or indirectly out of or in connection with any failure by the Applicant to perform any obligation or pay any liability under the Credit Application or ASEAN's standard terms and conditions.

3. General

- (a) The Guarantor acknowledges and agrees that each of the obligations under clauses 1 and 2:
 - (1) is a principal and continuing obligation and will not be affected by any principle of law or equity which might otherwise reduce or limit in any way the liability of the Guarantor under clause 1 or clause 2;
 - (2) continues notwithstanding any amendment of the Credit Application, ASEAN's standard terms and conditions, or any waiver, consent or notice given under this deed by any party to another;
 - (3) are continuing obligations which will survive the expiry or termination of this deed for any reason in respect of any liabilities which arose prior to the date of expiry or termination;
 - (4) are not affected by any waiver, extension or non-enforcement of payment terms in favour of the Applicant;
 - (5) are owed jointly and severally with any other individual or corporate entity that has provided an identical or similar guarantee and indemnity in respect of the Applicant's obligations and liabilities to ASEAN; and
 - (6) can be enforced entirely against the Guarantor without ASEAN pursuing its rights equally, or at all, against any other guarantors.

- (b) Each Guarantor must not exercise any right of indemnity or subrogation which that Guarantor might otherwise be entitled to claim and enforce against or in respect of the Applicant and each Guarantor irrevocably waives all those rights of indemnity or subrogation that Guarantor may have.
- (c) Each Guarantor irrevocably appoints ASEAN as their attorney to prove in the insolvency of the Applicant for all money to which that Guarantor may be entitled from the Applicant up to an amount which does not exceed the amount which may be payable by each Guarantor under this deed. Each Guarantor acknowledges that ASEAN may, subject to the terms of this deed, retain any money which ASEAN may receive from any proof on account of each Guarantor's liability under this deed.
- (d) Each Guarantor warrants that they have read and understood the Credit Application.
- (e) This deed is governed by the laws of New South Wales and the parties submit to the jurisdiction of the courts of New South Wales and of the Federal Court of Australia.
- (f) No right under this deed may be waived or deemed to be waived, except by written notice signed by the party waiving the right, or its authorised officer. A party does not waive its rights under this deed by granting an extension or forbearance to another party.
- (g) Rights arising out of or under this deed may only be assigned by a party with the prior written consent of the other party.

Applicant name		Applicant ABN	
Date of Applicant's Credit Application			
Executed as a deed on			
Signed, sealed and delivered by the Guarantor in the presence of the witness whose name appears below:			
Guarantor name		Guarantor signature	
Witness name		Witness signature	
Witness address			